



**TOWN OF COLCHESTER  
BOARD OF FINANCE  
PROPOSED BUDGET  
Fiscal Year 2009-2010**

**Annual Budget Meeting**

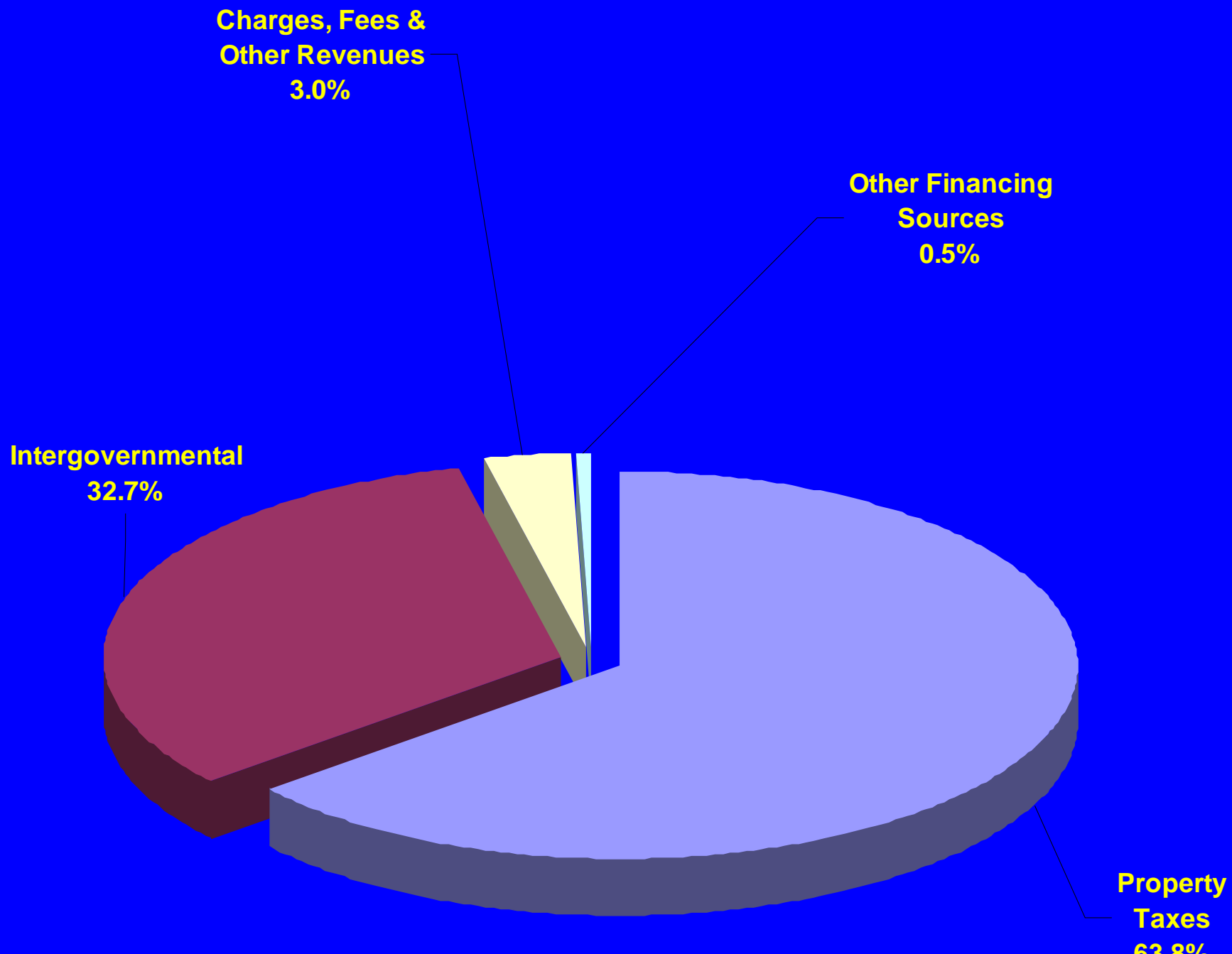
**May 5, 2009**

# ESTIMATED REVENUES

<b>Property Taxes</b>	<b>\$30,718,359</b>
<b>Intergovernmental</b>	<b>15,773,963</b>
<b>Licenses &amp; Permits</b>	<b>625,649</b>
<b>Charges for Services</b>	<b>483,100</b>
<b>Other Revenues</b>	<b>351,633</b>
<b>Use of Fund Balance</b>	<b><u>220,000</u></b>
<b>Total Revenues</b>	<b>\$48,172,704</b>

# REVENUE COMPARISON

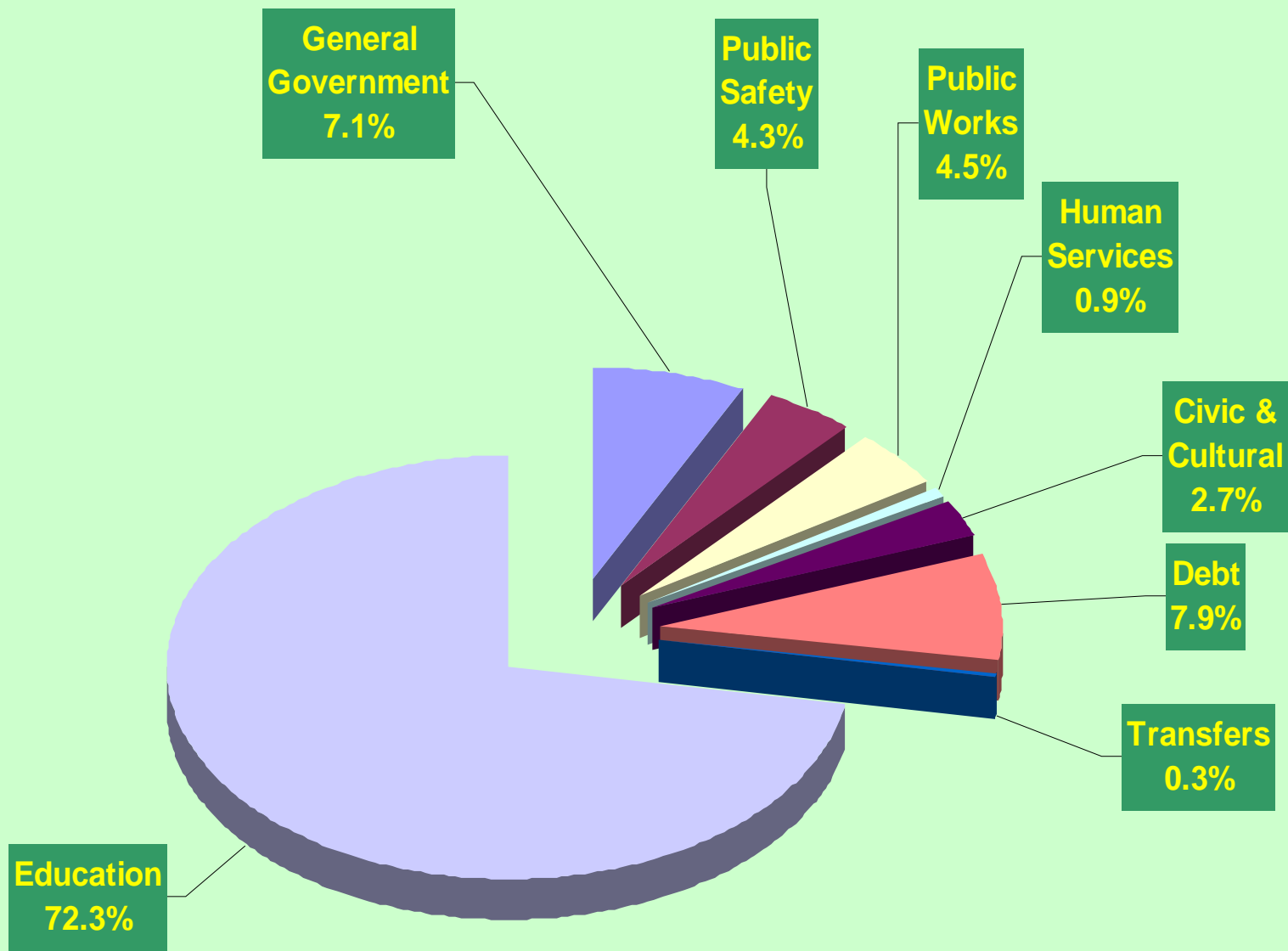
Source	2008-09 Adopted	2008-09 Projected	2009-10 Proposed
Property Taxes	\$29,553,966	\$29,306,642	\$ 30,718,359
Intergovernmental	15,900,561	15,748,459	15,773,963
Licenses & Permits	717,990	627,786	625,649
Charges for Services	411,600	482,570	483,100
Other Revenues	450,253	346,607	351,633
Use of Fund Balance	600,000	681,050	220,000
	\$47,634,370	\$47,193,114	\$48,172,704



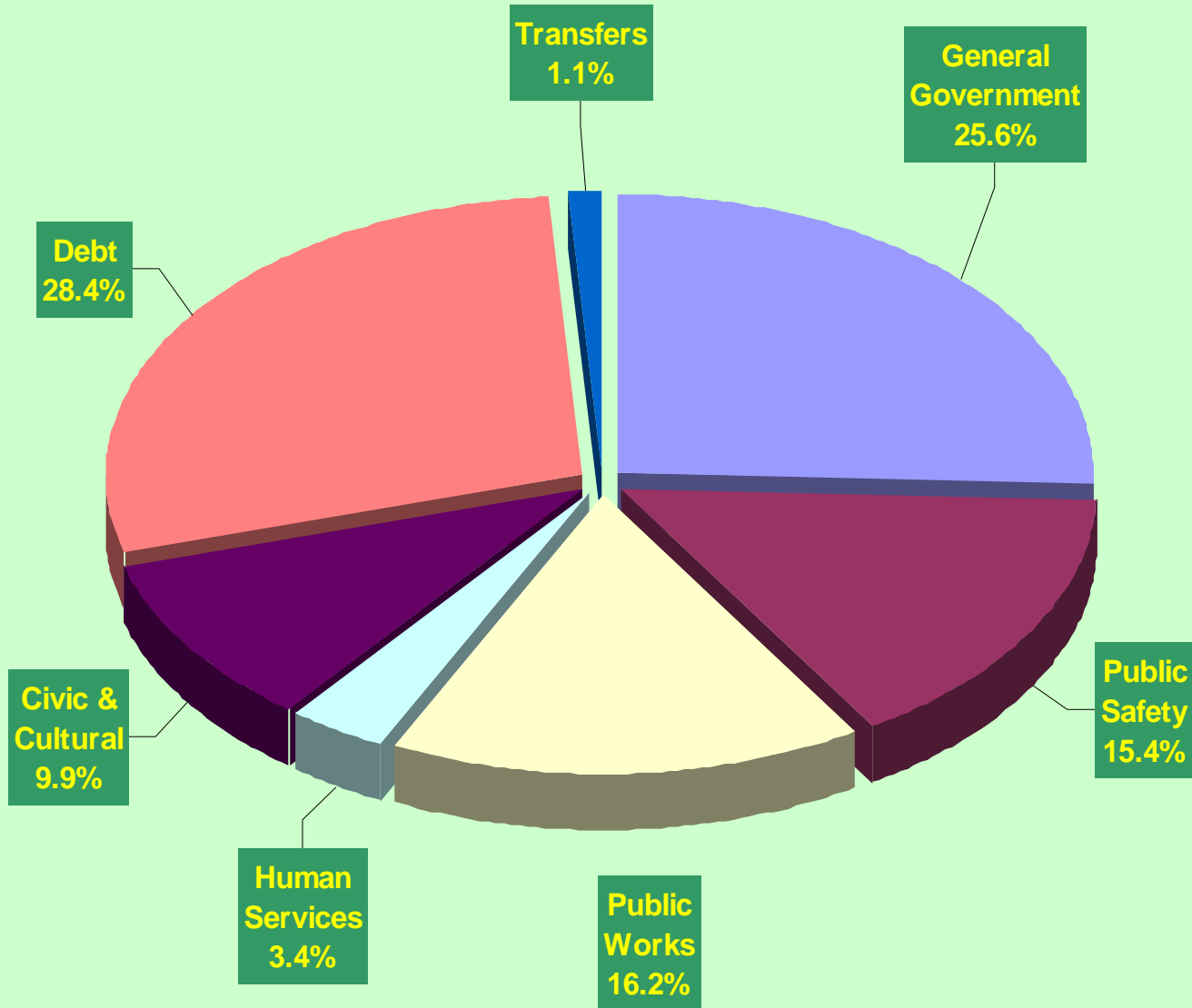
# PROPOSED EXPENDITURES

	ADOPTED 08-09	PROPOSED 09-10
• GENERAL GOVERNMENT	3,251,305	3,417,559
• PUBLIC SAFETY	1,961,450	2,053,445
• PUBLIC WORKS	2,124,196	2,156,524
• HUMAN SERVICES	439,251	457,838
• CIVIC & CULTURAL	1,386,537	1,317,275
• DEBT SERVICE	3,945,937	3,791,284
• CAPITAL/TRANSFERS OUT	<u>230,281</u>	<u>151,055</u>
• TOWN	<b>13,338,957</b>	<b>13,344,980</b>
• BOARD OF EDUCATION	<b>34,295,413</b>	<b>34,827,724</b>
• TOTAL BUDGET	<b>47,634,370</b>	<b>48,172,704</b>

# FY 2009-2010 Expenditures by Function



# FY 2009-2010 Town Expenditures by Function



# **CAPITAL IMPROVEMENT FUNDING**

**General Government:**

**Property Revaluation      \$50,000**

**Total      \$50,000**

# TOWN CAPITAL RESERVE

<b>Equipment Reserve</b>	<b>\$50,000</b>
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<b>Total</b>	<b>\$50,000</b>
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# BUDGET COMPARISON

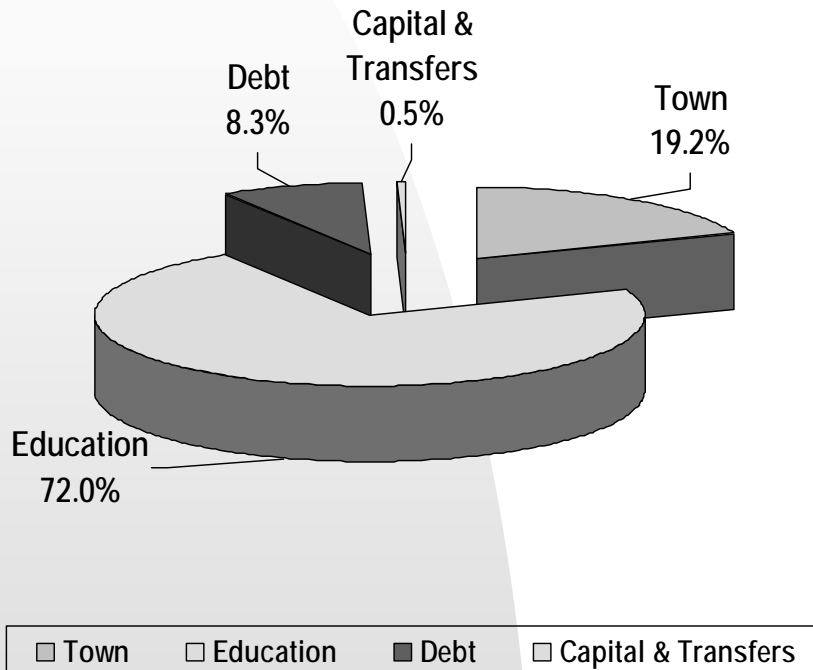
	<b>FY 2008-2009 ADOPTED BUDGET</b>	<b>FY 2009-2010 PROPOSED BUDGET</b>	<b>DOLLAR INCREASE</b>	<b>PERCENT INCREASE</b>
<b>Town budget, including debt service and capital</b>	<b>13,338,957</b>	<b>13,344,980</b>	<b>6,023</b>	<b>0.05%</b>
<b>Board of Education budget</b>	<b>34,295,413</b>	<b>34,827,724</b>	<b>532,311</b>	<b>1.55%</b>
<b>Total budget</b>	<b>47,634,370</b>	<b>48,172,704</b>	<b>538,334</b>	<b>1.13%</b>
<b>Mill Rate</b>	<b>23.01</b>	<b>23.65</b>	<b>.64</b>	<b>2.78%</b>

Note: 2008-09 Total Budget Percentage Increase was 1.48%

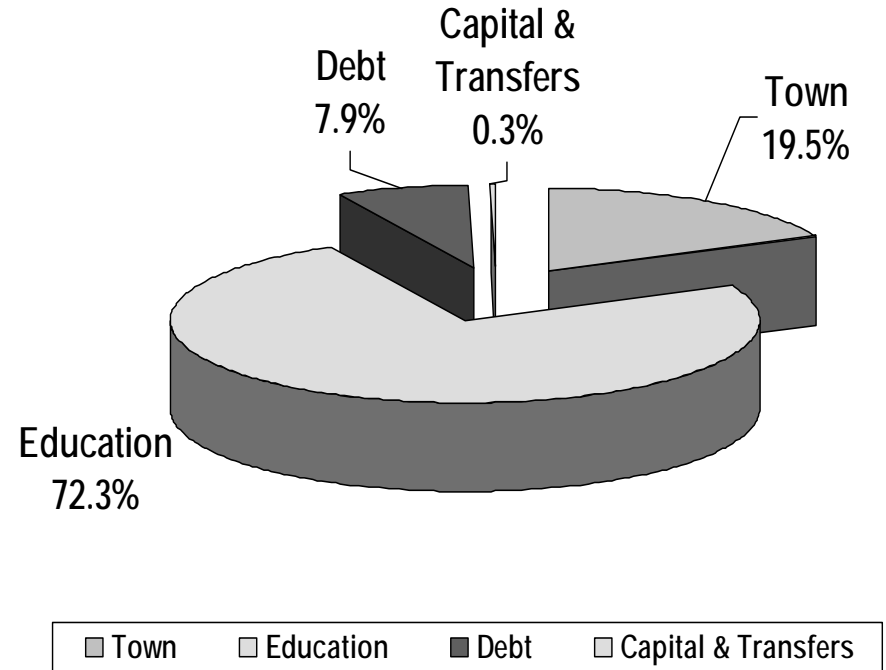
# Budget Comparison

## Adopted FY 08-09 & Proposed 09-10

Adopted FY 08-09



Proposed FY 09-10



# TOWN BUDGET COMPARISON

## WITH/WITHOUT DEBT SERVICE

	<b>FY 2009-2010 PROPOSED BUDGET</b>	<b>FY 2008-2009 ADOPTED BUDGET</b>	<b>DOLLAR INCREASE</b>	<b>PERCENT INCREASE</b>
<b>Town budget, including debt service and capital</b>	<b>13,344,980</b>	<b>13,338,957</b>	<b>6,023</b>	<b>0.05%</b>
<b>Town budget, including capital (no debt)</b>	<b>9,553,696</b>	<b>9,393,020</b>	<b>160,676</b>	<b>1.71%</b>

# PROPOSED MILL RATE

## Budget in Brief

	SCHOOL	TOWN	DEBT SERVICE	TRANSFERS/ CAPITAL	TOTAL
Appropriations	34,827,724	9,402,641	3,791,284	151,055	48,172,704
Estimated Revenue	14,377,447	2,718,688	1,208,210	0	18,304,345
Amount to be Raised by Taxation	20,450,277	6,683,953	2,583,074	151,055	29,868,359
MILLS	15.88	5.19	2.00	0.12	23.19

## Tax Warrant

	DOLLARS	MILLS
Amount to be Raised by Taxation	29,868,359	23.19
Reserve for Uncollected Revenue	597,367	0.46
TOTAL TAX WARRANT	30,465,726	23.65

# IMPACT PER HOUSEHOLD

**TOWN OF COLCHESTER  
FY 2009-2010 PROPOSED BUDGET  
IMPACT OF .64 MILL RATE INCREASE**

<b>MARKET VALUE</b>	<b>ASSESSMENT</b>	<b>TAXES</b>	<b>INCREASE YEARLY</b>	<b>INCREASE MONTHLY</b>
\$200,000	\$140,000	\$3,311.00	\$89.60	\$7.47
\$230,000	\$161,000	\$3,807.65	\$103.04	\$8.59
\$260,000	\$182,000	\$4,304.30	\$116.48	\$9.71
\$290,000	\$203,000	\$4,800.95	\$129.92	\$10.83
\$320,000	\$224,000	\$5,297.60	\$143.36	\$11.95
\$350,000	\$245,000	\$5,794.25	\$156.80	\$13.07
\$400,000	\$280,000	\$6,622.00	\$179.20	\$14.93
\$450,000	\$315,000	\$7,449.75	\$201.60	\$16.80

# **BUDGET QUESTION #1**

**“Shall the Town of Colchester  
approve the proposed  
2009-2010 fiscal year budget of  
the Board of Selectmen in the  
amount of \$13,344,980 as  
recommended by the  
Board of Finance?”**

# **BUDGET QUESTION #2**

**“Shall the Town of Colchester  
approve the proposed  
2009-2010 fiscal year budget of  
the Board of Education in the  
amount of \$34,827,724 as  
recommended by the  
Board of Finance?”**

# PROPOSED BOND QUESTIONS

- Replacement of Fire Engine Tank
- Road Improvements
- Replacement of Ambulance
- Reconstruction of Bacon Academy Track

# PROPOSED BOND QUESTION

## FOR FIRE TRUCK

“SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$760,000 FOR ACQUISITION OF A NEW FIRE ENGINE TANK AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?”

# PROPOSED BOND QUESTION

## FOR ROAD RECONSTRUCTION

“SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$560,000 FOR ROAD IMPROVEMENTS AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?”

# PROPOSED BOND QUESTION FOR AMBULANCE

“SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$280,000 FOR ACQUISITION OF A NEW TYPE 1 MEDIUM DUTY AMBULANCE AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?”

# PROPOSED BOND QUESTION

## FOR BACON ACADEMY TRACK

“SHALL THE TOWN OF COLCHESTER APPROPRIATE AND AUTHORIZE THE BOARD OF SELECTMEN TO EXPEND A SUM NOT TO EXCEED \$680,000 FOR RECONSTRUCTION OF TRACK AT BACON ACADEMY (IN ADDITION TO PRIOR BOARD OF EDUCATION APPROPRIATION OF \$46,000) AND AUTHORIZE THE ISSUE OF BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?”

# VOTING LOCATION & TIME

## ***Town Meeting***

Tuesday, May 5; 7:00 p.m.

Town Hall

## ***Referendum***

Tuesday, May 12; 6 a.m. to 8 p.m.

*All districts vote at Town Hall*