

TOWN OF COLCHESTER
MILL RATE ANALYSIS
OF PROPOSED DEBT SERVICE

**Annual Cost to Property Owners for Assessed
Values of...**

FYE	\$	100,000	\$	200,000	\$	300,000
2009						
2010						
2011	\$	27.97	\$	55.94	\$	83.91
2012	\$	23.43	\$	46.85	\$	70.28
2013	\$	22.45	\$	44.89	\$	67.34
2014	\$	21.49	\$	42.98	\$	64.46
2015	\$	20.55	\$	41.10	\$	61.65
2016	\$	19.63	\$	39.26	\$	58.89
2017	\$	18.73	\$	37.46	\$	56.19
2018	\$	17.85	\$	35.70	\$	53.55
2019	\$	16.99	\$	33.98	\$	50.97
2020	\$	16.15	\$	32.29	\$	48.44

ASSUMPTIONS

- 1) Net grand list will grow at 1.25% per year**
- 2) Bond issue will mature in 10 years and have a level principal structure**
- 3) 4% interest will be used on a 10 year bond**
- 4) Issue date of 8/15/09**
- 5) Amount listed as proposed debt issue reflects total bond authorization for all four referendum questions including bond issuance costs**

PLANNING WORKSHEET FOR DISCUSSION PURPOSES ONLY